

CIN : L27109DL1971PLC005905

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

REGISTERED OFFICE 24/1, Block-A, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044 Phone :011-45058011

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

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UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024						(Rs. in Laacs)
	Particulars	Quarter ended			Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from operations	12,772.78	11,835.23	14,655.77	49,282.56	72,654.66
II	Other Income	9.02	16.51	239.13	345.76	102.32
III	Total Revenue (I+ II)	12,781.80	11,851.74	14,894.90	49,628.32	72,756.98
IV	Expenses					
	a) Cost of Materials consumed	9,977.09	9,607.53	11,060.23	36,577.88	60,953.78
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(428.58)	(223.49)	349.43	929.11	(2,183.86)
	d) Employee benefits expenses	308.92	282.56	211.82	951.29	681.45
	e) Finance cost	107.52	147.81	359.82	1,173.57	1,210.31
	f) Depreciation and amortisation expenses	229.94	227.65	213.80	874.29	832.52
	g) Other expenses	2,318.39	1,773.37	2,520.45	8,745.13	10,037.43
	Total Expenses	12,513.28	11,815.43	14,715.55	49,251.27	71,531.63
V	Profit/(Loss) before Exceptional and Extraordinary Items (III - IV)	268.52	36.31	179.35	377.05	1,225.35
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item (V - VII)	268.52	36.31	179.35	377.05	1,225.35
VIII	Extraordinary Item	-	(1,983.65)	-	(1,983.65)	(7,521.82)
IX	Profit/(Loss) before Tax (VII - VIII)	268.52	2,019.96	179.35	2,360.70	8,747.17
X	Tax expenses	-	-	-	-	-
	a) Current Tax	-	7.30	-	7.30	24.89
	b) Deferred Tax/MAT Credit	-	-	-	-	-
	Total Tax	-	7.30	-	7.30	24.89
XI	Profit/(Loss) for the period from continuing operations (IX - X)	268.52	2,012.66	179.35	2,353.40	8,722.28
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses on discontinuing operations	-	-	-	-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI +/- IVX)	268.52	2,012.66	179.35	2,353.40	8,722.28
XVI	Other Comprehensive Income					
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	14.60	11.03	48.20	11.03	42.26
XVII	Total Comprehensive Income (XV + XVI)	283.12	2,023.69	227.55	2,364.43	8,764.54
XVIII	Paid-up equity share capital					
	Equity Shares (Face Value of Rs.10/- each)	8,506.30	8,506.30	3,130.81	8,506.30	3,130.81
	Redeemable Preference Shares (Face Value of Rs.10/- each)	1,039.93	1,039.93	4,519.67	1,039.93	4,519.67
IXX	Earnings Per Equity Share					
	(a) Basic	0.32	2.37	0.57	2.77	27.86
	(b) Diluted	0.32	2.37	0.57	2.77	27.86

Prem
Narain
Varshney

Digitally signed by Prem Narain Varshney
DN: cn=Prem Narain Varshney, o=Rathi Steel And Power Ltd., email=info@rathisteelandalpower.com, c=IN

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Notes :

- 1 The Company's operations fall under single segment namely "Steel"
- 2 The above results for the quarter ended 30th June 2024 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 12-08-2024.
- 3 The auditors of the Company have carried out limited review of the above results.
- 4 The 5,37,54,892 Equity shares (face value Rs. 10/- each) of the Company got listed on BSE Limited(BSE) on 16th April 2024.The Company has received an amount of Rs.221.878 Crores(including conversion of Rs.107.164 crores on account of conversion of RPS into OCRPS and consequently in Equity Shares) and utilisation thereof is summarised as below:

Particulars	Rs. In Crores		
	Amount Proposed as revised	Amount utilised	Total Unutilised amount upto June 30,2024
Payment of outstanding Liabilities including Debt	44.00	44.00	-
Capital Expenditure	9.20	6.92	2.28
Working capital Purpose	61.51	61.51	-
Conversion of RPS into OCRPS & Consequently into Equity Shares *	107.16	107.16	-
Total	221.88	219.60	2.28

* 107.16 Crores includes approx 13 lakh OCRPS yet to be converted into Equity Shares

- 5 Figures for the quarter ended March 31,2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date the end of third quarter of previous financial year.
- 6 Corresponding figures of previous periods have been re-grouped to make them comparable wherever necessary.

For Rathi Steel And Power Ltd.

Prem Narain

Varshney

Prem Narain Varshney

Managing Director

DIN : 00012709

Dated : 12/08/2024

Place : New Delhi

Digitally signed by Prem Narain Varshney
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Date: 2024.08.12 12:08:12 +05'30'

M. LAL & CO.

CHARTERED ACCOUNTANTS

III A-49, NEHRU NAGAR - GHAZIABAD (U.P)

TEL:-9811157965 Email :- camunna5@gmail.com



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF RATHI STEEL AND POWER LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **M/S Rathi Steel And Power Limited** (the Company) for the quarter ended on **30th June 2024** (the statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015, as amended.

These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that figures for the quarter ended 31st March 2024 as reported in these statements are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of third quarter of the relevant financial year which were subject to limited review by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. LAL & CO.**

Chartered Accountants

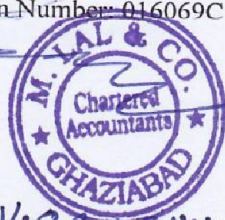
Firm Registration Number: 016069C

M. L. Agrawal

Proprietor

M.No.: 011148

UDIN: 24011488RBNXX5358



Place: New Delhi

Date: 12/08/2024